General Conditions of Sale trinamiX GmbH



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1. Scope of Application

1.1

All supplies and the services associated with them shall be provided exclusively on the basis of these General Conditions of Sale. These General Conditions of Sale however only apply if the Buyer is an entrepreneur (Sec. 14 of the German Civil Code ("BGB")), a legal person under public law or special assets under public law.

1.2

References made by Buyer to his general terms and conditions are hereby rejected. These General Conditions of Sale shall also apply to all future business. Deviation from these General Conditions of Sale require the explicit written approval of trinamiX GmbH (hereinafter "**trinamiX**").

2. Offer and Acceptance

All trinamiX's quotations are non-binding and without obligation and must be seen as invitations to Buyer to submit a binding offer. The contract is concluded by Buyer's order (offer) and by trinamiX's acceptance. In case the acceptance differs from the offer, such acceptance constitutes a new non-binding offer of trinamiX.

3. Product quality, specimens and samples; guarantees 3.1

The quality of the goods is exclusively determined by trinamiX's product specifications. Subjective requirements going beyond the agreed product specifications and objective requirements are excluded.

3.2

The properties of specimens and samples are binding only insofar as they have been explicitly agreed to define the quality of the goods.

3.3

Unless specifically agreed, accessories or instructions are not part of the contractual obligation. Instructions of trinamiX are of purely informational nature and do not represent an agreement on particular properties or conditions of the goods, nor the suitability for a particular use under the contract.

3.4

Quality and shelf-life data as well as other data constitute a guarantee only if they have been agreed and explicitly designated as such.

4. Advice

Any advice rendered by trinamiX is given to the best of his knowledge. Any advice and information with respect to suitability and application of the goods shall not relieve Buyer from undertaking his own investigations and tests; they do not constitute an agreement regarding contractual properties or conditions or a specific suitability for use of the goods.

5. Prices

If trinamiX's prices or trinamiX's terms of payment are generally altered between the date of contract and dispatch, trinamiX may apply the price or the terms of payment in effect on the date of dispatch. In the event of a price increase, Buyer is entitled to withdraw from the contract by giving notice to trinamiX within 14 days after notification of the price increase.

6. Application of INCOTERMS, Delivery 6.1

Delivery shall be effected as agreed in the contract. Trade terms shall be interpreted in accordance with the most current INCOTERMS on the date the contract is concluded.

6.2

trinamiX is entitled to undertake and invoice for partial deliveries provided that the delivered goods are of use for the Buyer according to the contractually intended purpose of the contract, the delivery of the remaining goods is secured, and the partial delivery does not result in substantial additional work or expenses for the Buyer (unless trinamiX agrees to cover such expenses).

6.3

Delivery dates or deadlines specified by trinamiX are at all times estimates only and non-binding unless fixed delivery dates or deadlines have been explicitly confirmed or agreed.

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7. Damage in Transit

Notice of claims arising out of damage in transit must be lodged by Buyer directly with the carrier within the period specified in the contract of carriage and trinamiX shall be provided with a copy thereof.

8. Compliance with legal requirements 8.1

Unless specifically agreed otherwise, Buyer is responsible for compliance with all laws and regulations regarding import, transport, storage and use of the goods. This also includes the regular, successful performance of all necessary trainings regarding the handling and use of the goods.

8.2

The goods that are supplied under these General Conditions of Sale and related technology may be subject to export and re-export restrictions under European, U.S. and other countries' export control regulations, which may require government approval for any re-export or retransfer ("Export Control Regulations"). Buyer warrants that it (i) will adhere to and comply with (a) all applicable Export Control Regulations and (b) any applicable terms, conditions, procedures and documentation requirements made known to Buyer that may be stipulated by trinamiX from time-to-time to comply with the Export Control Regulations.

8.3

In the event that trinamiX reasonably believes that any provision of this Clause 8 has or may have been breached, Buyer shall cooperate fully with trinamiX's investigation to clear the matter and trinamiX shall not be obligated to sell or provide goods or technology while such investigation is pending and such suspension by trinamiX shall not be deemed to constitute a breach of any obligation in respect of the transaction to which these General Conditions of Sale applies or otherwise.

9. Delay in Payment

9.1

Unless expressly agreed in writing, all payments shall be due 30 (thirty) days from the invoice date.

9.2

Failure to pay the purchase price by the due date constitutes a fundamental breach of contractual obligations.

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9.3

In the event of a default in payment by Buyer, trinamiX is entitled to charge interest on the amount outstanding at the rate of 9 percentage points above the base interest rate announced by the German Federal Bank at the time payment is due if the amount is invoiced in euros, or, if invoiced in any other currency, at the rate of 9 percentage points above the discount rate of the main banking institution of the country of the invoiced currency at the time the payment is due.

10. Buyer's rights regarding defective goods 10.1

The Buyer shall inspect the goods for defects immediately upon receipt. trinamiX must be notified of any defects that can be discovered during routine inspection without delay but at the latest within four weeks of receipt of the goods; other defects must be notified without delay but at the latest within four weeks after they are discovered. Notification must be in writing and must precisely describe the nature and extent of the defects.

10.2

If the goods are defective and Buyer has duly notified trinamiX in accordance with item 10.1, Buyer has its statutory rights, provided that:

- a) trinamiX has the right to choose whether to remedy the defect or supply Buyer with non-defective replacement goods.
- b) trinamiX may make two attempts according to lit. a) above. Should these fail or cause unreasonable inconvenience to Buyer, Buyer may either withdraw from the contract or demand a reduction in the purchase price.
- c) With regard to claims for compensation and reimbursement of expenses on a defect, item 11 applies.
- d) § 445 a BGB shall not apply.

11. Liability

11.1

trinamiX shall be generally liable for damages in accordance with the applicable law. For culpable damages trinamiX shall be liable – irrespective of the legal grounds – in cases of wilful misconduct and gross negligence. In the event of a simple negligent violation of fundamental contractual obligations (obligations which are of a crucial nature for the performance of the contract and the observance of which the contractual

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partner regularly relies and may rely on), however, trinamiX's liability shall be limited to compensation for typical, foreseeable losses. In the event of a simple negligent violation of non-fundamental contractual obligations, trinamiX shall not be liable.

11.2

The limitations of liability according to item 11.1 shall not apply

- a) to damages due to injuries to life, body or health caused by negligence on the part of trinamiX or wilful misconduct or negligence of a legal representative or vicarious agent of trinamiX;
- b) in cases of malicious behaviour on the part of trinamiX;
- c) in cases which fall under a quality guarantee rendered by trinamiX;
- d) to claims of the Buyer under the law on product liability.

12. Statute of limitation

12.1

The limitation period for claims due to material and legal defects shall be one year from receipt of the goods. In the event that the parties have agreed an acceptance, the limitation period begins with the acceptance.

12.2

The limitation period for damage claims based on contract and/or tort shall be one year starting from the statutory begin of the limitation period.

12.3

Contrary to items 12.1 and 12.2, the statutory limitation period shall apply in the following cases:

- a) claims in relation to a building or in relation to a thing that has been used for a building and has resulted in the defectiveness of the building (Sec. 438 (1) No. 2 BGB);
- b) if the defect consists in a right in rem of a third party or a right registered in the land register (Sec. 438 (1) No. 1 BGB);
- c) in cases of special statutory regulations of the limitation period (e.g. Sec. 444, 445 b BGB);
- d) in cases of wilful misconduct and gross negligence;
- e) In the cases listed in item 11.2 lit. a)-d).

13. Set off, Right of retention

Buyer may only set off claims from trinamiX against or exercise rights of retention based on an undisputed or finally adjudicated counterclaim.

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14. Security

If there are reasonable doubts as to Buyer's ability to pay, especially if Buyer is in default of payment, trinamiX may, subject to further claims, revoke agreed credit periods and make further deliveries or request prepayments dependent on the provision of sufficient security.

15. Retention of Title

15.1 *Simple Retention of Title*

Title to the goods delivered shall not pass to Buyer before the purchase price has been paid in full.

15.2 Expanded Retention of Title

In case Buyer has paid the purchase price for the goods delivered but not yet completely fulfilled other debts arising out of his business relationship with trinamiX, trinamiX retains, in addition, title to the goods delivered until all such outstanding debts have been completely paid.

15.3 <u>Retention of Title with processing clause</u>

In the event Buyer processes the goods delivered by trinamiX, trinamiX shall be considered manufacturer and shall directly acquire sole title to the newly produced goods. If the processing involves other materials, trinamiX shall directly acquire joint title to the newly produced goods in the proportion of the invoice value of the goods delivered by trinamiX to the invoice value of the other materials.

15.4 <u>Retention of Title with combination and blending</u> <u>clause</u>

If the goods delivered by trinamiX are combined or blended with material owned by Buyer, which has to be considered the main material, it is deemed to be agreed that Buyer transfers to trinamiX the joint title to such main material in the proportion of the invoice value of the goods delivered by trinamiX to the invoice value (or, if the invoice value can not be determined to the market value) of the main material. Buyer holds in custody for trinamiX any sole or joint ownership originating therefrom at no expense for trinamiX.

15.5 *Extended Retention of Title with blanket assignment*

Buyer shall have in the ordinary course of business free disposal of the goods owned by trinamiX, provided that Buyer meets its obligations under the business relationship with trinamiX in due time. Buyer already assigns to trinamiX all claims in connection with the sale

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of goods to which trinamiX reserves the right of retention of title when concluding the sales agreement with trinamiX; should trinamiX have acquired joint title in case of processing, combination or blending, such assignment to trinamiX takes place in the proportion of the value of the goods delivered by trinamiX with retention of title to the value of the goods of third parties with retention of title. Buyer already assigns to trinamiX any future confirmed balance claims under current account agreements in the amount of the outstanding claims of trinamiX when concluding the sales agreement with trinamiX.

15.6 Right of Access/Disclosure

At the request of trinamiX, Buyer shall provide all necessary information on the inventory of goods owned by trinamiX and on the claims assigned to trinamiX. Furthermore, at the request of trinamiX, Buyer shall identify on the packaging trinamiX's title to the goods and shall notify its customers of the assignment of the claims to trinamiX.

15.7 Late Payment

In the event of late payment by Buyer, trinamiX is entitled, without rescinding the sales agreement and without granting a period of grace, to demand the temporary surrender of the goods owned by trinamiX at Buyer's expense and to revoke the permission for the Buyer to dispose of and process the goods.

15.8 Partial Waiver clause

Should the realizable value of the securities exceed trinamiX's open claims by more than 10%, trinamiX waives securities to this extent upon request of the Buyer. trinamiX shall have the right to select the goods for which the securities are waived.

16. Force Majeure

To the extent any incident or circumstance beyond trinamiX's control (including natural occurrences, war, strikes, lock-outs, shortages of raw materials and energy, transportation, breakdown obstruction of of manufacturing equipment, cyber-attacks, fire, explosion, epidemic or pandemic (whether or not officially declared by the WHO), acts of authorities) reduces the availability of goods from the plant from which trinamiX receives the goods such that trinamiX cannot fulfill its obligations under this contract (taking into account on a pro rata basis other internal and external supply obligations), trinamiX shall (i) be relieved from his obligations under this contract to the extent trinamiX is prevented from performing such obligations and (ii) have no obligation to procure goods from other sources. The first sentence does also apply to the extent such incident or circumstance renders the contractual performance commercially useless for trinamiX over a long period or occurs with suppliers of trinamiX. If the aforementioned occurrences last for a period of more than 3 months, trinamiX is entitled to withdraw from the contract without the Buyer having any right to compensation.

17. Place of payment

Regardless of the place of delivery of goods or documents, the place of payment shall be trinamiX's place of business.

18. Data Protection and IT Security 18.1

In case the Buyer, in the course of the performance of the respective contract, receives from trinamiX or otherwise obtains personal data related to employees of trinamiX (hereinafter referred to as "**Personal Data**") the following provisions shall apply.

If processing of Personal Data disclosed in the aforementioned manner is not carried out on behalf of trinamiX, Buyer shall only be entitled to process Personal Data for the performance of the respective contract. Buyer shall not, except as permitted by applicable laws, process Personal Data otherwise, in particular disclose Personal Data to third parties and/or analyze such data for its own purposes and/or form a profile. This also applies to the use of anonymized data.

Buyer shall ensure that Personal Data is only accessible by its employees, if and to the extent such employees require access for the performance of the respective contract (need-to-know-principle). Buyer shall structure its internal organization in a way that ensures compliance with the requirements of data protection laws. In particular, Buyer shall take technical and organizational measures to ensure a level of security appropriate to the risk of misuse and loss of Personal Data.

Buyer will not acquire ownership of or other proprietary rights to the Personal Data and is obliged, according to applicable laws, to rectify, erase and/or restrict the processing of the Personal Data. Any right of retention of Buyer with regards to Personal Data shall be excluded.

In addition to its statutory obligations, Buyer shall inform trinamiX in case of a Personal Data breach, in particular in case of loss, without undue delay, however not later than 24 hours after having become aware of it. Upon

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termination or expiration of the respective contract Buyer shall, according to applicable laws, erase the Personal Data including any and all copies thereof.

18.2

Information on data protection at trinamiX is available under basf.com/datenschutz-eu.

18.3

For the placement of electronic orders by the Buyer trinamiX only provides for respective interfaces. Buyer must carefully handle access data (username and password) provided. In the event of loss or unauthorized access to these access data, Buyer shall immediately inform trinamiX. Buyer is liable to trinamiX for any damages resulting from the late notification to trinamiX of such loss or unauthorized access.

19. Jurisdiction

Exclusive place of jurisdiction for any dispute arising out of or in connection with this contract shall be the principle place of business of trinamiX. trinamiX shall have the option to sue Buyer at the court having jurisdiction over Buyer's principal place of business.

20. Applicable law

The contractual relationship shall be governed by the laws of Germany, excluding the rules on the international conflicts of laws and excluding the provisions of the United Nations Convention on Contracts for the International Sale of Goods dated 11 April 1980 (CISG).

21. Contract Language

If these General Conditions of Sale are made known to Buyer in another language, in addition to the language in which the sales contract has been concluded (Contract Language), this is merely done for Buyer's convenience. In case of differences of interpretation, the version in the Contract Language shall be binding.

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